EIT RawMaterials
Go-to-Market Strategy for RIS Innovation projects
Template and guidance
November 2023

1. Background information

RIS Innovation KAVA projects are innovation projects based on validated technologies (TRL 6) that need additional step(s) for testing, demonstration, proof of concept and up-scaling prior to commercialization. The purpose of these projects is to support good technologies, products, and services that are currently under development in RIS countries to reach market entry. The project team in a RIS Innovation project needs to have a clear focus on customer needs, value proposition, market analysis, IP strategy, competitor landscape, as well as a pathway for implementation and commercialisation. All these factors must be included in a Go-To-Market (GTM) Strategy and need to be included in the project Work Plan as Deliverable and submitted to EIT RawMaterials after the first year, at the end of Phase 1. This document describes the purpose, process and indicative content of the GTM Strategy. At the end of the document you will find a GTM Strategy template.

The creating of the GTM Strategy Deliverable during first year of the project is expected to produce a business model and a business plan for commercialisation, leading the project to market entry. The main objective of creating the GTM Strategy is to secure the project team’s capacity and availability to implement, disseminate and commercialise the project’s results and learnings.

2. Timeline and reviewing process

In the GTM activities clear business milestones for Phase 2 in second year of the project duration should be defined/updated. Activities carried out in first year (Phase 1) of the project should validate the identified project milestones for Phase 2.

Initial discussion: The preliminary GTM Strategy is to be discussed with the assigned project officer (PO) during the first project review/kick-off meeting in year one or prior to the project start if so agreed (no document submission is required at this stage). Based on this preliminary discussion, project coordinators, together with the project team will start developing the GTM Strategy.
GTM Strategy Deliverable submission: The GTM Strategy is a mandatory project deliverable and it is to be submitted at the end of first year (Phase 1) by the project coordinator to KAVA Project Officer via email and uploaded in the project management platform BlueBook, Files section. If the project proceeds to Phase 2, the GTM Strategy will need to be updated and submitted together with the final project report (mid-March following the last funding year of the project).

GTM Strategy review and role: The submitted GTM Strategy will be the baseline document for the interim project evaluation by EIT RawMaterials Management Team after Phase 1. In case of a positive evaluation, the project can continue by progressing to Phase 2 and receive further support and funding. The interim evaluation will be based on the following points: a. Execution of Phase 1 including positive results from the validation of the solution; b. Updated plan for Phase 2 implementation based on progress results of Phase 1; c. Clear view on the plan for market entry and the GTM Strategy Deliverable. In case of a positive decision by EIT RawMaterials the project will be provided with further funding in Phase 2 (with a duration of 12 months).

3. Content of Go-to Market Strategy Deliverable

The content of the GTM Strategy Deliverable should be individually designed for each project, depending on the specific needs, and should consist of selected processes and activities that will support the project consortium to build a feasible roadmap for the implementation or commercialization of the results of the project during and/or after its end. The project consortium should identify the different roles and interest of the project partners, to secure GTM strategy for the expected outcomes and results of the project.

The Deliverable will include a clear roadmap for the implementation and commercialisation plan. Activities should be designed to support the project development and key impact factors should be identified to address:

- Technology
- Target markets (size, structure, growth potential, segmentation, etc.)
- User needs and targeted applications and customer value proposition
- Entrepreneurship (new spinoffs / start-ups)
- External context (technical, regulatory, social, environmental, political, etc.)
- Competition and competitive advantage
- Value chain with stakeholders, partners, customer and distribution strategy
- Risk assessment
- Intellectual property rights strategy
- Business Model
- Investment required, Financial plan and model
- Implementation and commercialisation plan

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A GTM Strategy Deliverable template has been created as a starting point for each project to adjust to their needs. Furthermore, the level of maturity of the different sections of the GTM can differ from project to project and should evolve in the different yearly releases together with the project progression. The GTM Strategy Deliverable should not exceed the overall length of ten pages, excluding additional information that can be attached as Annexes.

TEMPLATE FOR GO-TO-MARKET STRATEGY

1. EXECUTIVE BUSINESS SUMMARY

   The executive summary should be a clear and concise description of the project’s key elements: “What, Why and How”. This text may be used as part of the Business Plan, or for presentations and other materials, and should therefore be formulated as a business pitch.

2. VALUE PROPOSITION

   The objective of this section is to provide a clear description of the real market demand that the solution is addressing, the customer value and advantages achieved by using the solution, the competitive advantage with respect to the state of the art, and the IP status. It should be written in a short and concise way, referring to both qualitative and quantitative targets. The value proposition should be highlighted through the output of a customer validation (interviews, meetings, demonstration/test at customer site), the analysis of a potential use case with quantified benefits to the user, or evidence of legislative or regulatory requirements.

2.1 Customer needs and demand

   Explain the customer/user needs or demand that the solution addresses (and justify how these needs have been investigated and validated). Indicate the regulatory/legislative context and the related needs of new solutions.

   Describe the proposed solution (product/service/process), its specific characteristics and how it will contribute to solving the problem (in terms of cost, performance, efficiency, safety, environmental impact, lifetime, etc.)
for a potential customer. Indicate who is your target customer and the benefits and value they will get from the application of the solution through the description of a use case.

Provide simple statements addressing the following:

- What are the main challenges solved by this solution?
  - Describe the importance or size of these challenges (in European and/or global scale)
  - Explain to what degree the solution addresses each of these challenges
- Who faces these main challenges?
  - What urgency do they feel to resolve these challenges?
  - What benefit would be created after solving these challenges?
- Are there any extra or indirect benefits associated with the technology and what are they?
  - What are the switching costs associated with moving from the currently used solution to the new one? Change/build out, re-engineering, retraining, etc.?

To describe the project’s technology value proposition a good start is to identify features, benefits and value of the technology. The decision for implementation and commercialisation is based on value and benefits of key impact factors:

**Features** are technology functions, what it does, or what it is.  
**Benefits** are the advantages these features bring the customer.  
**Value** is the business impact of these benefits.

### 2.2 Competition and competitive advantage

Describe how the main challenges that the solution addresses are currently being dealt with, and what is considered to be the ‘state-of-the-art’, i.e., alternative existing solution.

Describe the technical and economic performance of the solution proposed compared to existing solutions, define the competitive advantage and the value proposition (i.e., a business statement that summarizes why a consumer should buy it). Provide a competition table indicating the key features for each existing solution and for your proposed solution (Table 1).

Describe key competing solutions and address these points for each one:

- How is the new solution different from the competitor/competing solution?
- What appear to be the key strengths and weaknesses of the competitor and competing solutions?

**Table 1. A hypothetical example of a competition table.**
2.3 IP status

Provide a brief description of the background IP (list only the main IP assets, and explain why they are important for the success of the project). Describe the areas where you expect that IP will be created and how you intend to protect such IP and by which partner the IP will be owned or used.

If the assessment revealed any potentially similar patents or trademarks, then simply state that they exist but “determining similarity or potential infringement is beyond the scope of this report and should be determined by IP professionals.” Don’t forget to list the patents or trademarks in an Appendix to this report. Ensure freedom to operate from two perspectives:

1. The internal IP agreement among partners for contributing background required to commercialise the product/service
2. No constraint from external IP to commercialise the product/service. For this aspect, IP mapping is required. It should comprise detailed analysis of validity of patent and extensions, geographical coverage, etc.

### MARKET ASSESSMENT

The objective of this section is to describe your target market and customers for the implementation or commercialization, the business model envisaged, the role of each partner in the exploitation, and the value chain required to commercialize and implement the solution.

#### 3.1 Business opportunity

Indicate the market segments you target, the estimation of the total addressable market, first potential customers and how you plan to reach them, including your relationship with them (e.g., involved in the consortium, already customers, market survey, testing/feedback, letters of intent). Indicate challenges and opportunities of entering different markets.

<table>
<thead>
<tr>
<th>Solution</th>
<th>Competitor advantages</th>
<th>Competitor disadvantages</th>
<th>Your advantages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular salt</td>
<td>can be used as a preservative</td>
<td>mainly sodium, health risks</td>
<td>No sodium</td>
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</table>
3.2 Business model and value chain analysis

Indicate the business model and revenue model: How do you plan to commercialize? Is it a product or a service? Will revenue come from sales or licensing?

Describe the value/supply chain related to the technology/solution (suppliers, distributors, etc.). Identify which of these or other stakeholders should be involved to ensure successful commercial exploitation and the needs to introduce changes in value/supply chain to commercialise the solution.

Provide a clear description of the expertise of each partner and describe how the various partners provide access to the relevant resources and cover the relevant steps along the chain, as required to produce and deliver the solution to the targeted customers/users.

Questions related to the business model:

- What business model(s) are most viable for commercialization of this technology and why? An initial business model shall be defined. One possible way to analyse and develop your business model is the Business Model Canvas that describes and interrelates the following aspects: (i) customers’ segments, (ii) value propositions, (iii) channels, (iv) customer relationships, (v) revenue streams, (vi) key resources, (vii) key activities, (viii) key partnerships and (ix) cost structure

- Describe the exploitation strategy for commercialization of this solution. The exploitation strategy consists of defining who is going to commercialise your solution (a partner in charge of the commercialization or through a start-up) and how. Different options for commercialising your solution include for example:
  - Sale of product/service
  - IP sale
  - IP licensing
  - Usage fee
  - Subscription fee
  - Lending/renting or leasing
  - Brokerage fee
  - Advertising

Some issues related to value chain may include:

- Do all elements in the value chain exist? Are the different players available and connected? If not, how are you going to tackle this?
- Are the elements in the value chain already connected, as per the identified chain? Do you need to introduce new connections?
3.3 Business potential

Indicate preliminary hypothesis of cost and price of the product/service. Indicate potential sales and related revenues from exploitation of the solution, possibly based on different scenarios of assumptions on how the market will take up the innovation. Report an estimation of Profit and Loss for the exploitation of the solution for the three years after the commercialization.

4. IMPLEMENTATION PLAN

The objective of this section is to describe your implementation plan for the technology, i.e. the activities that are necessary to be fulfilled after the end of the project to improve the technology readiness level and the customer readiness level (Figure 1) to reach the first commercial use within 24 months after the end of Phase 2 of the project (or earlier).

4.1 Development

Describe the status of the solution in terms of its readiness for the market (its readiness to be utilized by a customer) at the present stage as well as at the stage expected at the end of the project.

Indicate key steps and activities necessary to bring the technology to market, as a product, service or process after the end of the project, including time schedule and milestones.

Provide simple statements addressing the following:

- Is there a finalized prototype/product/service?
  - To what extent is it functional?
  - What is its development stage?
  - What is needed to finalize the product/service?
  - When could it be finalized?

- To what extent has the solution been tested?
  - For reliability? How? What were the results?
  - For scalability? How? To what scale was it successful?
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4.2 Investment needs and financial plan

Indicate the resources required and available for the implementation plan. Make sure to evaluate your strategy in terms of time, and resources required for implementation in practice (e.g., cost-benefit analysis), including the estimated Return on Investment (ROI).

Indicate the consortium’s views on the possibility to provide some financial backflows to the KIC, e.g., in the form of license royalties, a share of future cost savings, a share of future revenues, equity in a new entity created to commercialize the developed solution, etc.

This section is normally hard to develop at the beginning of the project and needs to be refined at least once per year.

- What investments are needed to launch the product/service to the market?
- What are the intended sources of funding to realise such an investment? Are they available?
- What do you need to do to secure them?
- What is the expected ROI, in relation to the profits: $\text{ROI (\%) = (Net profit (€) / Investment (€)) x 100}$
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